GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:2071
ANSWERED ON:11.08.2006
LOAN FROM PFC REC
Gaikwad Shri Eknath Mahadeo;Mane Smt. Nivedita

Will the Minister of POWER be pleased to state:

(a) whether Maharashtra has sought loans from the Power Finance Corporation and the Rural Electrification Corporation to finance the power projects in the State;

(b) if so, the details thereof;

(c) whether the loans sought have been granted;

(d) if so, the details thereof; and

(e) if not, the reason therefor?

Answer

THE MINISTER OF POWER (SHRI SUSHILKUMAR SHINDE)

(a) to (e) : The Power Finance Corporation (PFC) has sanctioned loans to various Organizations in Maharashtra for a number of projects as at Annexure during 1.1.2006 to 1.8.2006.

The Rural Electrification Corporation (REC) has also sanctioned a loan of Rs.3693 crores to Maharashtra State Power Generation Company Limited (MSPGCL) for Bhusawal Extension Thermal Power Project (2 X 500 MW) on 27.7.2006.

Due to non-completion of the appraisals and non tying of necessary inputs loan have not been sanctioned in respect of 5 generation projects, 16 transmission projects and two distribution projects by PFC & REC.